

<b>FLINT LEDGE ESTATE STATEMENT OF INCOME AND EXPENSES</b>							
PREPARED BY SONIA RICKMAN							
4/6/2008							
Amounts listed in <i>BLUE ITALICS</i> are estimates projected forward.							
Negative quantities are within (Parentheses)							
<b>Income</b>		<b>Actual 2003</b>	<b>Actual 2004</b>	<b>Actual 2005</b>	<b>Actual 2006</b>	<b>Actual 2007</b>	<b>Budget 2008</b>
	Single Family Dues	\$ 4,988.00	\$ 5,160.00	\$ 4,988.00	\$ 5,220.00	\$ 5,859.00	\$ 5,544.00
	Townhouse Dues	\$ 10,423.20	\$ 9,976.00	\$ 9,976.00	\$ 10,469.00	\$ 11,340.00	\$ 12,474.00
	Reimbursement of Annual Fees	\$ -	\$ -	\$ -	\$ -	\$ 2,243.40	\$ -
	Grant Money for Mailboxes	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -
	Miscellaneous	\$ -	\$ 1.98	\$ -	\$ -	\$ -	\$ -
	<b>Total Checking Income</b>	<b>\$ 16,411.20</b>	<b>\$ 16,137.98</b>	<b>\$ 14,964.00</b>	<b>\$ 15,689.00</b>	<b>\$ 19,442.40</b>	<b>\$ 18,018.00</b>
	Interest Income (from CD)	\$ 283.18	\$ 77.28	\$ 149.19	\$ 383.88	\$ 219.69	\$ -
	<b>Total Income</b>	<b>\$ 16,694.38</b>	<b>\$ 16,215.26</b>	<b>\$ 15,113.19</b>	<b>\$ 16,072.88</b>	<b>\$ 19,662.09</b>	<b>\$ 18,018.00</b>
<b>Expenses</b>							
	Contracted Landscaping	\$ (9,319.00)	\$ (9,568.00)	\$ (10,436.00)	\$ (9,585.00)	\$ (13,085.00)	\$ (13,085.00)
	Add'l Yard Maintenance	\$ (2,628.00)	\$ (857.00)	\$ (992.50)	\$ (760.00)	\$ (1,120.00)	\$ (400.00)
	Snow Removal	\$ (1,665.00)	\$ (5,440.00)	\$ (865.00)	\$ (512.00)	\$ (250.00)	\$ (980.00)
	Insurance Policy	\$ (440.00)	\$ (600.00)	\$ (600.00)	\$ (600.00)	\$ (652.00)	\$ (675.00)
	Income Tax Preparation	\$ (275.00)	\$ (275.00)	\$ -	\$ (275.00)	\$ (300.00)	\$ (300.00)
	Stamps & Office supplies	\$ (102.99)	\$ -	\$ (38.00)	\$ (175.55)	\$ (188.64)	\$ (175.00)
	Postage & PO box	\$ (36.00)	\$ (37.00)	\$ -	\$ -	\$ -	\$ -
	Legal fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,500.00)
	Taxes	\$ (117.00)	\$ -	\$ -	\$ (11.33)	\$ (36.00)	\$ (36.00)
	Miscellaneous	\$ -	\$ (31.47)	\$ -	\$ (155.00)	\$ (290.91)	\$ (155.00)
	Bank Charges	\$ (5.00)	\$ -	\$ -	\$ (38.00)	\$ -	\$ -
	Capital Improvements	\$ (9,300.00)	\$ (3,353.50)	\$ (4,410.00)	\$ -	\$ -	\$ -
	<b>Total Expenses</b>	<b>\$ (23,887.99)</b>	<b>\$ (20,161.97)</b>	<b>\$ (17,341.50)</b>	<b>\$ (12,111.88)</b>	<b>\$ (15,922.55)</b>	<b>\$ (18,306.00)</b>
	<b>Net income/(deficit)</b>	<b>\$ (7,476.79)</b>	<b>\$ (4,023.99)</b>	<b>\$ (2,377.50)</b>	<b>\$ 3,577.12</b>	<b>\$ 3,519.85</b>	<b>\$ (288.00)</b>
	<b>Gross Total income/(deficit)</b>	<b>\$ (7,193.61)</b>	<b>\$ (3,946.71)</b>	<b>\$ (2,228.31)</b>	<b>\$ 3,961.00</b>	<b>\$ 3,739.54</b>	<b>\$ (288.00)</b>
<b>Total Assets</b>							
	<b>Checking</b>	<b>CoD</b>	<b>Total</b>				
January-07	\$ 5,680.33	\$ 10,149.19	\$ 15,829.52				
January-08	\$ 9,200.18	\$ 10,368.88	\$ 19,569.06				
<b>Income</b>	<b>\$ 3,519.85</b>	<b>\$ 219.69</b>	<b>\$ 3,739.54</b>				

