

FLINT LEDGE ESTATES
COMMUNITY ASSOCIATION, INC.
2473 McCormick Road
ROCKVILLE, MARYLAND 20850

MEMORANDUM OF BOARD OF DIRECTORS ACTION

Subject: Renewal of Certificate of Deposit

Date: October 29, 2006

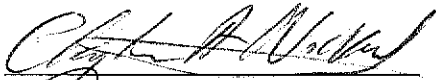
Summary: Treasurer, Brian Rogers, reports that the Certificate of Deposit in SunTrust Bank will mature and be automatically renew on 11/6/06. The projected value at maturity is \$10,533.07.

Discussion:

Motion: The motion to maintain the CD at SunTrust Bank and allow it to renew automatically was seconded and adopted unanimously.

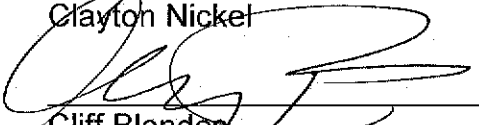
Vote: (sign)

Circle One



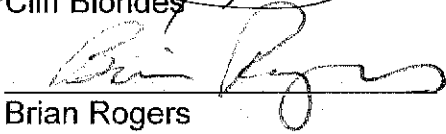
Clayton Nickel

YES / NO



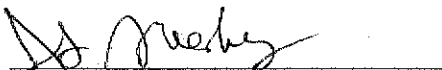
Cliff Blondes

YES / NO



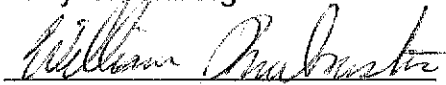
Brian Rogers

YES / NO



Jerry Greenberg

YES / NO



William Armbruster

YES / NO